

MIDANEK / PAK ADVISORS *now*

BLACK PEARL ASSET MANAGEMENT

To Whom It May Concern:

We are pleased to announce that on March 31, 2007 Midanek/Pak Advisors, LLC will have a new name, Black Pearl Asset Management, LLC. This change reflects our growing focus on absolute return strategies and coincides with the formation of our hedge fund partnership, Black Pearl Capital Partners, LLC.

Jim Midanek, Chief Investment Officer of Black Pearl Asset Management says: “The new name marks a very important step in the evolution of our company. As markets evolve we have to be prepared to take advantage of the opportunities that change provides. Black Pearl Asset Management looks forward to the continuing growth of our firm.”

“Our new partnerships expand our capabilities and broaden our scope,” says Kirk Jackson, Managing Director of Black Pearl Capital Partners, LLC. “The initial feedback from the institutional marketplace has been overwhelmingly positive.”

For more specific information on these changes, please contact Amy Montano:

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Thank you,



John Pak
CEO